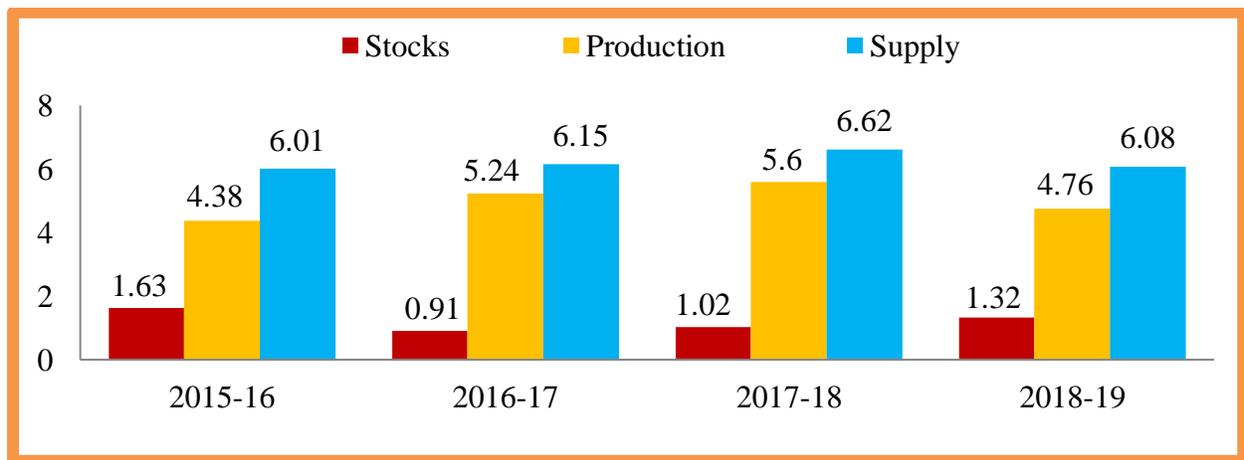


Turmeric Outlook – August 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: Agriwatch.com

Fig 1: Supply of Turmeric in India (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

Table 1: Turmeric Arrival Scenario in India (in bags of 75 Kg each)

Market	% Change over previous week	26 th July to 1 st August 2019	19 th July to 25 th July 2019	26 th July to 1 st August 2018
Nizamabad	-72.22	5,000	18,000	NA
Duggirala	-57.41	23000	54000	36000
Salem	-	NA	NA	257
Erode	11.21	23,800	21,400	8,500
Sangli	-10.00	4500	5000	NA
Warangal	-69.70	5000	16500	7000
Total	-46.65	61,300	114,900	51,757

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous week	1-Aug-19	25-Jul-19	1-Jul-19	1-Aug-18
Nizamabad	Nizam quality	-2.99	6500	6700	6300	Closed
	Double polish finger	-2.60	7500	7700	7300	Closed
	Gattah (unpolished)	-3.08	6300	6500	6000	Closed
	Gattah (double polished)	-2.67	7300	7500	7000	Closed
Duggirala	Bulb	-4.20	5700	5950	5600	6700
	Finger	-2.52	5800	5950	5600	6700
Erode	Finger	-4.17	6900	7200	6700	8200
	Gattah	-1.52	6500	6600	6100	7500
	Sellem	-6.10	7700	8200	7700	8800
Salem	Bulb	-	NA	NA	NA	7885
	Finger	11.81	7100	6350	7050	8995
Sangli	Rajpuri/Selam Finger	Unchanged	10000	10000	8000	10200
	Rajpuri Medium	Unchanged	8500	8500	7000	8900
	Desi Kadappa	Unchanged	6500	6500	5700	7700
Warangal	Finger	1.52	6700	6600	6200	7500
	Round	1.61	6300	6200	5800	7500

Source: Agriwatch.com

In the current year, Turmeric sowing in Andhra Pradesh, Telangana and Tamil Nadu has delayed by 10 – 15 days due to delayed monsoon. It was almost completed in Andhra Pradesh and Telangana by till date. So far around 65-70% of turmeric area was only covered in Maharashtra due to lower rainfall. In Tamil Nadu also, only 40 – 45% of Turmeric area was covered due to lower rainfall. Normally turmeric sowing may continue till August and so area may extend. We expect Turmeric prices to trade range bound to firm in coming days.

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in July 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	509	6239	4006	5626	1295	6671	4025	5758
3	352	6092	4000	5211	923	6189	4006	5835
4	443	6129	4066	5700	753	6302	4001	5880
5	401	6109	4106	5827	1020	6353	4012	6089
8	820	6347	4106	5947	1873	6769	4149	6015
9	568	6455	4006	5506	1433	6808	4000	6051
10	608	6510	4001	5425	1387	6892	4010	5955
11	358	6269	4000	5785	904	6415	4000	6055
12	234	6269	4089	5388	657	6619	410	5828
17	748	6447	4016	6050	1648	6539	4006	6255
18	1273	6669	4006	6169	3539	7201	4027	6450
19	675	6669	4006	5975	2118	6825	4006	6311
22	1554	6947	4006	5860	2773	7011	4206	6050
23	1221	6769	4007	5988	1768	7151	4027	5988
24	978	6521	4006	6050	1738	7251	4312	6412
25	618	6609	4006	6269	942	7025	4427	6465
26	420	6415	4006	5475	623	6697	4006	6125
30	452	5681	4006	5235	684	6256	4006	5656
31	365	6279	4206	5465	771	6719	4010	5785

Source: <http://tsmarketing.in/>

In Andhra Pradesh, Duggirala market new turmeric crop supply continued in the market. Currently on an average 10,000 – 11,000 quintals are reported on daily basis. In Erode mandi new turmeric supply reported around 3,000 – 3,112 quintals on an average daily basis. In Warangal market, new turmeric supply continued to the market at an average daily basis of 2,329 quintals. In Nizamabad, current season new turmeric arrivals reported around 92,540 MT till 26th July compared to last year same period 72,688 MT i.e.,27.31% more reported as compared to last year.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6600 – 6800** per quintal during August 2019.